

~~SECURITY INFORMATION~~ ~~CONFIDENTIAL~~ *AM SPB*

9 November 1951

MEMORANDUM FOR THE RECORD

25X1A

SUBJECT: [REDACTED] - Confidential Funds Regulations

1. The revised regulation reconstituting the Covert Coordination Committee has been published. Immediate steps are being taken by the writer to develop the concepts and procedures to implement properly the regulation in so far as the Comptroller's Office will be called upon to provide the major facilities and support to the Committee. Attention is called to the fact that it will be many months before it can factually be determined whether the mechanism contemplated for the support and administration of subsidy and proprietary projects can successfully fulfill the requirements of the Agency.

2. The vital requirement for the successful development of this Agency concept is believed to be the availability of personnel with broad experience in Agency operational and administrative concepts. It is believed that this requirement can only be fulfilled by the prompt transfer of a nucleus of experienced employees from other units of the Agency. In view of the general policy against internal proselytizing, authority is requested to discuss tentatively the transfer of specific individuals with appropriate officials.

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Chief, Coordinating and
Contracting Staff

EDE:mes

DOC 106	REV DATE 11/05/81	BY [REDACTED]
ORIG COMP 5	OPR 38	TYPE [REDACTED]
ORIG CLASS S	PAGES 1	REV CLASS C
JUST 2.2	NEXT REV 2011	AUTH: HR 19-2

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